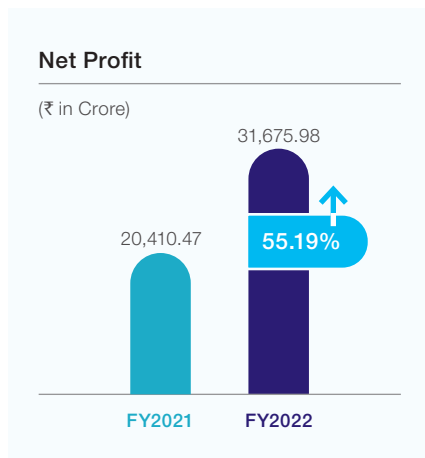


II. Financial Performance

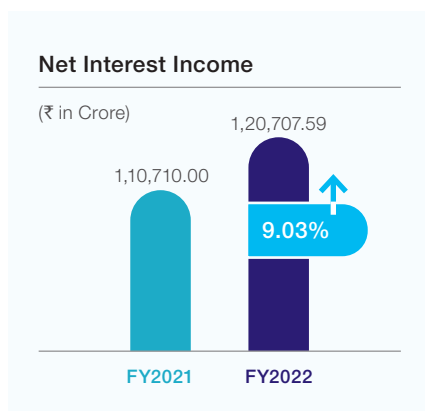
Net Profit and Operating Profit

The Net profit increased by 55.19% to ₹31,675.98 crore in FY2022 from ₹20,410.47 crore in FY2021. The Operating Profit of your Bank for FY2022 increased by 5.22% to ₹75,292.37 crore from ₹71,554.15 crore in FY2021 (Including exceptional item of ₹1,539.73 crore from stake sale from SBI Life in FY2021).



Net Interest Income

Net interest income increased by 9.03% to ₹1,20,707.59 crore in FY2022 from ₹1,10,710.00 crore in FY2021. Total interest income increased from ₹2,65,150.63 crore in FY2021 to ₹2,75,457.29 crore in FY2022 registering a growth of 3.89%. Total interest expenses increased from ₹1,54,440.63 crore in FY2021 to ₹1,54,749.70 in FY2022. Interest expenses on deposits during FY2022 recorded a decline of 0.83%, compared to the previous year.



Other Income

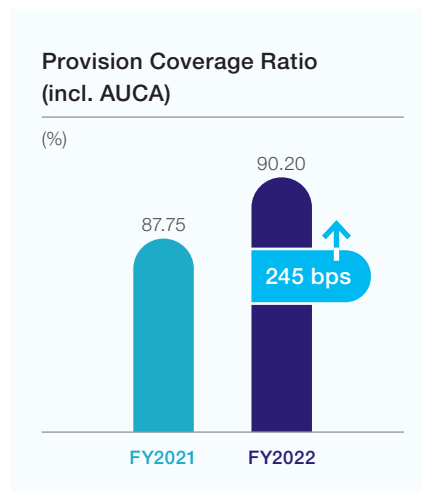
Other income (excluding exceptional item) decreased by 3.32% to ₹40,563.91 crore in FY2022 from ₹41,956.64 crore in FY2021.

Operating Expenses

Operating expenses (excluding exceptional item) of the Bank increased by 4.03% to ₹85,979.13 crore in FY2022 from ₹82,652.22 crore in FY2021.

Provisions and Contingencies

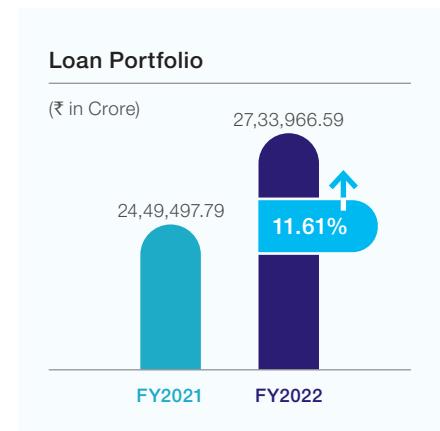
Total provision and contingency decreased by 29.22% from ₹51,143.68 crore in FY2021 to ₹36,198.00 crore in FY2022. Major provisions made in FY2022: Provision of ₹14,086.85 crore for non-performing assets (as against 27,244.35 crore in FY2021) and Investment Depreciation of ₹3,440.10 crore (as against ₹3,014.50 crore in FY2021). The Provisioning to Gross Non-Performing Assets ratio (including AUCA) of the Bank as on 31st March, 2022 is 90.20% (Previous Year 87.75%). PCR (excluding AUCA) as on 31st March 22 is 75.04% (70.88% as on March 21).



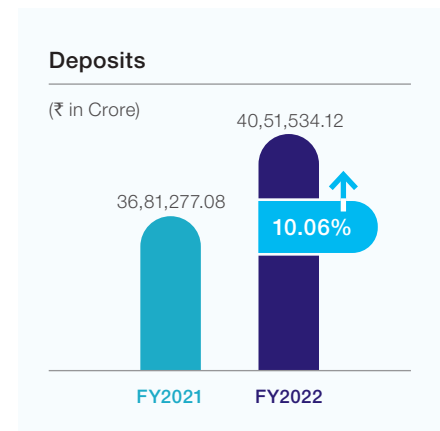
Assets and Liabilities

Total assets of your Bank have increased by 9.99% to ₹49,87,597.41 crore as at the end of March 2022 from ₹45,34,429.63 crore at the end of March 2021. During the period, the loan portfolio increased by 11.61% to ₹27,33,966.59 crore from ₹24,49,497.79 crore. Investments increased by 9.60% to ₹14,81,445.47 crore from ₹13,51,705.21 crore. A major portion of the investment in

the domestic market was in government securities.



Your Bank's aggregate liabilities (excluding capital and reserves) rose by 9.97% to ₹47,07,509.35 crore as on 31st March 2022 from ₹42,80,554.44 crore as on 31st March 2021. The deposits rose by 10.06% and stood at ₹40,51,534.12 crore as on 31st March 2022 against ₹36,81,277.08 crore as on 31st March 2021. The borrowings increased by 2.10% to ₹4,26,043.38 crore as at the end of March 2022 from ₹4,17,297.70 crore as at the end of March 2021.



Reserves and Surplus

An amount of ₹9,502.79 crore (as against ₹6,123.14 crore in FY2021) was transferred to Statutory Reserves. An amount of ₹538.16 crore (as against ₹1,465.12 crore in FY2021) was transferred to Capital Reserves. An amount of ₹4,647.87 crore in FY2022 (as against ₹1,928.20 crore in FY2021) was transferred to Investment Fluctuation Reserve.

Dividend

Your Bank has declared a dividend of ₹7.10 per share @ 710% for the year ended March 31, 2022.

Progress of Implementation of IND AS

Steering Committee headed by Managing Director (Stressed Assets, Risk & Compliance) has been monitoring implementation of Ind AS in the Bank. Your Bank is already geared up for implementation of Ind AS. However, implementation of Ind AS in Banks has been deferred by RBI until further notice.



III. Core Operations

1. Retail & Digital Banking Group

Retail and Digital Banking is the largest business vertical of the Bank, with 99.45% of total branches and 98.15% of the entire human resource of your Bank and comprising eight strategic business units. Your Bank is committed to customer delight at all its branches. The ever-evolving customer preferences, especially amongst the younger population is transforming the retail banking landscape.



Inauguration of President's Estate Branch, New Delhi

Your Bank's customer base is steadily increasing across the country, making Retail Banking the most prolific segment of your Bank, both in terms of deposit mobilisation and extending customised credit. Your Bank continues to be the most prominent Home Loan provider in the country and the largest dispenser of Education Loans, demonstrating its steadfast commitment to serving society.

resumption of activities with relaxations in lockdowns pan India has helped in gathering momentum.

The HL/HL related portfolios of your Bank has grown from about ₹1 lakh

crores in 2011 to ₹5.62 lakh crores as on 31.03.2022. The Home loan portfolio accounted for 23.87% of whole Bank advances. Your Bank has disbursed close to ₹1.46 lakh crore of Home loans and Home related loans during FY 2022.

Your Bank continues to be at the forefront of the digital banking domain with a steady stream of technology-driven innovations across various channels - digital, mobile ATM, internet, social media and branches. It has a multi-channel delivery model offering its customers a wide choice.

A. Personal Banking

1. Home Loan

Your Bank continues to be the Largest Home Loan provider in the country. Even though outbreak of the 2nd wave of pandemic affected real estate badly,

Journey over the Years (Home Loan Levels):

(Levels in lakh crore)

